$\qquad$ PERIOD

All work on looseleaf.

1. INVESTING The formula $A=P\left(1+\frac{r}{2}\right)^{2 t}$ gives the value of an investment after $t$ years in an account that earns an annual interest rate $r$ compounded twice a year. Suppose $\$ 500$ is invested at $6 \%$ annual interest compounded twice a year. In how many years will the investment be worth $\$ 1000$ ?
2. BACTERIA How many hours will it take a culture of bacteria to increase from 20 to 2000 if the growth rate per hour is $85 \%$ ?
3. RADIOACTIVE DECAY A radioactive substance has a half-life of 32 years. Find the constant $k$ in the decay formula for the substance.
4. DEPRECIATION A piece of machinery valued at $\$ 250,000$ depreciates at a fixed rate of $12 \%$ per year. After how many years will the value have depreciated to $\$ 100,000$ ?
5. INFLATION For Dave to buy a new car comparably equipped to the one he bought years ago would cost $\$ 12,500$. Since Dave bought the car, the inflation rate for cars like his has been at an average annual rate of $5.1 \%$. If Dave originally paid $\$ 8400$ for the car, how long ago did he buy it?
6. RADIOACTIVE DECAY Cobalt, an element used to make alloys, has several isotopes. One of these, cobalt-60, is radioactive and has a half-life of 5.7 years. Cobalt-60 is used to trace the path of nonradioactive substances in a system. What is the value of $k$ for Cobalt-60?
7. WHALES Modern whales appeared 5-10 million years ago. The vertebrae of a whale discovered by paleontologists contain roughly $0.25 \%$ as much carbon- 14 as they would have contained when the whale was alive. How long ago did the whale die? Use $k=0.00012$.
8. POPULATION The population of rabbits in an area is modeled by the growth equation $P(t)=8 e^{0.26 t}$, where $P$ is in thousands and $t$ is in years. How long will it take for the population to reach 25,000 ?
9. DEPRECIATION A computer system depreciates at an average rate of $4 \%$ per month. If the value of the computer system was originally $\$ 12,000$, in how many months is it worth $\$ 7350$ ?
10. BIOLOGY In a laboratory, a culture increases from 30 to 195 organisms in 5 hours. What is the hourly growth rate in the growth formula $y=\alpha(1+r)^{t}$ ?
